

National Centre for Childhood Grief Australia Limited

(A Company Limited by Guarantee)

**Special Purpose Financial Report
For the year ended 30 June 2023**



CHARTERED ACCOUNTANTS™
AUSTRALIA • NEW ZEALAND

Liability limited by a scheme approved under
Professional Standards Legislation

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NATIONAL CENTRE FOR CHILDHOOD GRIEF AUSTRALIA LIMITED
(A COMPANY LIMITED BY GUARANTEE)
A. B. N. 79 098 660 130

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NATIONAL CENTRE FOR CHILDHOOD GRIEF AUSTRALIA LIMITED
(A COMPANY LIMITED BY GUARANTEE)
B. B. N. 79 098 660 130
DIRECTORS' REPORT

Your directors present their report on the company for the financial year ended 30th June 2023.

DIRECTORS

The names of directors in office at the date of this report and during the financial year are as follows:

E. Delannoy
E. Mann
A. Marchant
R. McRobbie
M. Steinberg

PRINCIPAL ACTIVITY

To develop and maintain a centre of clinical excellence to ensure that all bereaved children in Australia have access to appropriate support as they grieve, and to provide training and support for those who care for them.

No significant change in the nature of these activities occurred during the year.

OPERATION RESULTS

The net profit after providing for income tax amounted to \$282,243 (2022 net loss \$103,984).

DIVIDENDS PAID OR RECOMMENDED

The directors are prohibited from payment of dividends pursuant to the company's Constitution.

REVIEW OF OPERATIONS

Financial Year 2023 saw the NCCG established in our newly renovated premises at Balmoral Street, Hornsby, after operating from Denistone East for many years. Our new home has purpose-built counselling and play rooms for different age groups and vastly improved spaces for staff amenities and receiving clients. Our support services and child-focused programs have all returned to normal after the disruption caused by the pandemic. However, the demand for online counselling has continued to increase, especially for clients in other states and regional areas.

In Financial Year 2023 our services included specialist individual counselling, group programs for children and adults, adventure camps, outreach care to bereaved communities and organisations, professional education, and the publication of support resources for bereaved families.

The need for our services continues to grow. In Financial Year 2023:

- We supported 433 bereaved children aged 3-17 years, which reflected a 9% increase on the previous year and a 190% increase over the last 5 years;
- We supported 236 bereaved adults, a 40% increase on the previous year;
- We provided 1,368 sessions of specialist bereavement counselling.

**NATIONAL CENTRE FOR CHILDHOOD GRIEF AUSTRALIA LIMITED
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B. B. N. 79 098 660 130

DIRECTORS' REPORT

Thank you to all our donors this year who supported these services, including Third Link Investment Managers, Turks, Macquarie Group Foundation, HNECC Primary Health Network, St George Foundation, Thyne Reid Foundation, CommBank Staff Foundation, First Foundation, Intersource, Help Street Foundation, Coca Cola Australia Foundation, James N Kirby Foundation, Sydney Community Foundation, Mary MacKillop Today, Edifice Build, Blend Marketing, Inger Rice Foundation and several other private individuals, community organisations and family foundations who made generous donations to support the work of the NCCG. We receive minimal government funding, which means that this support is integral to the viability of the charity.

Our ability to provide these much-needed and highly valued counselling services and programs for bereaved children aged 3-17 years and adults is due mainly to the commitment of our skilled counsellors and support staff. The Board would like to thank our staff for their dedication and professionalism throughout the year.

SIGNIFICANT CHANGES IN STATE OF AFFAIRS

None.

AFTER BALANCE DATE EVENTS

None

LIKELY DEVELOPMENT

None

INFORMATION ON DIRECTORS

Details of Directors qualification and experience are as follows:

Robert James McRobbie – Non-Executive Chairman

Robert McRobbie was appointed to the Board on 26 February 2015. He was appointed Non-Executive Chairman on 4 December 2018.

Robert has practised law in New South Wales in private practice and in the financial markets industry for several years. He is an Executive Director in the Legal Risk Management division of Macquarie Bank's Commodities and Global Markets group. During his years at Macquarie, Robert has been involved in a number of philanthropic projects, including as a member of a team providing legal assistance to First Nations communities.

Robert has degrees in law, arts and social sciences from Queensland University and the University of New South Wales. He has also completed a Postgraduate Certificate in Applied Finance at Macquarie University. Robert lives in the NSW Southern Highlands with his family.

Mark David Steinberg – Non-Executive Director

Mark Steinberg was appointed to the Board on 26 February 2015 and to the role of Chairman on 1 January 2016. Mark retired as Chairman with effect on and from 4 December 2018. He has continued as a Non-Executive Director since 4 December 2018.

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DIRECTORS' REPORT

Mark qualified as a Chartered Accountant in South Africa in 1989 and spent 11 years in the profession, 4 with PwC in Johannesburg and 7 with E&Y in Sydney, doing a mix of audit and corporate advisory work. He became an Australian Chartered Accountant in 1990 and a member of FINSIA in 1991. Following his time in the audit and accounting profession, Mark spent almost 10 years in the telecommunications industry and a further 15 years in financial services in various senior executive roles. During this time, he has worked with organisations that include Optus, Vodafone, Macquarie Bank and Commonwealth Bank. Mark is the Chief Executive Officer of First Sentier Investors, a global investment management firm.

Andrew Eric Marchant – Non-Executive Director

Andrew Marchant was appointed to the Board on 26 February 2015.

Andrew is a financial services professional with over 25 years of experience in advice, investment research, asset allocation, tax, trustee responsibilities and governance. Andrew's current role is Chief Investment Officer at Minchin Moore Private Wealth.

Andrew's interest in philanthropy was sparked during his career at Australia's largest professional trustee, where he was fortunate to support many high net-worth families, charitable trusts and for-purpose institutions in developing and managing their investment portfolios for the benefit of their beneficiaries.

Andrew is a member of the Sydney Eisteddfod Investment Committee and is qualified with a Bachelor of Commerce, a Graduate Diploma in Applied Finance and Investments and a Graduate Diploma in Financial Planning.

Dr Elizabeth Mann – Clinical Director

Liz is our Clinical Director, responsible for the day to day running of the centre, the clinical standards and training and supervision of the counsellors. Liz holds the following qualifications – MBBS, Post Grad Dip Counselling, Clinical Member CAPA, PACFA Reg.

Liz studied Medicine at the University of Sydney and worked as a GP for many years. Her special interest in Palliative Care and Bereavement Care led her to retrain as a Bereavement Counsellor. She completed a Postgraduate Diploma in General counselling, and subsequently specialised in Bereavement Counselling for adults and children under the tuition and supervision of Mal and Di McKissock.

Liz is married to Steve and is the proud mother (and mother-in-law) of five amazing children.

Emmanuelle Delannoy – Non-Executive Director

Emmanuelle started her career in Financial Services, before working as a strategy consultant, primarily for High Tech and Pharma/Biotech clients. She spent a few years as a partner in a small Silicon Valley brand strategy and innovation consultancy and is passionate about bringing creativity and lateral thinking to problem-solving.

She became involved informally with the NCCG in 2010 after meeting one of the Centre's counsellors and hearing first-hand about the critically important work this organisation and its counsellors perform every day. After a few years of running a small-scale fundraising effort for the charity through work, she joined the Board in 2017 to broaden her impact.

Emmanuelle was educated in the US, earning her undergraduate degree in Mathematics and German Studies, and graduate degrees in International Studies and Business. She lives in Sydney with her husband and children.

**NATIONAL CENTRE FOR CHILDHOOD GRIEF AUSTRALIA LIMITED
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DIRECTORS' REPORT

INDEMNIFYING OFFICERS OR AUDITORS

The company has not, during or since the financial year, in respect of any person who is or has been an officer or auditor of the company or of a related body corporate:

indemnified or made any relevant agreement for indemnifying against liability, including costs and expenses in successfully defending legal proceedings; or

paid or agreed to pay a premium in respect of a contract insuring against a liability for the costs or expenses to defend legal proceedings.

DIRECTORS' MEETINGS

The number of directors' meetings held, and directors' attendance at those meetings during the financial year is recorded as follows:

	Attended	No. of Meetings Held
Emmanuelle Delannoy	8	8
Elizabeth Mann	8	8
Andrew Marchant	8	8
Robert McRobbie	8	8
Mark Steinberg	7	8

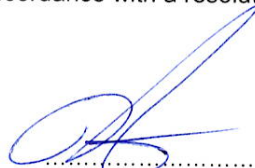
ENVIRONMENTAL ISSUES

The company's operations are not subject to environmental regulation under the law of the Commonwealth and State.

Signed in accordance with a resolution of the Board of Directors made pursuant to s298(2) of the Corporations Act 2001.

Signed in accordance with a resolution of the Board of Directors.

Director


.....
R McRobbie

Date:

23 November 2023

**NATIONAL CENTRE FOR CHILDHOOD GRIEF AUSTRALIA LIMITED
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AUDITOR'S INDEPENDENCE DECLARATION

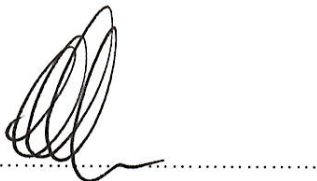
Under Section 307C of the Corporations Act 2001

To the directors of National Centre for Childhood Grief Australia Limited.

In relation to our audit of the financial report of National Centre for Childhood Grief Australia Limited for the year ended 30 June 2023, to the best of my knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit: and
- (b) no contraventions of any applicable code of professional conduct in relation to the audit.

MOSER BLAND & CO



C. S. Moser

Partner

Chartered Accountant

Date: 28/11/2023

NATIONAL CENTRE FOR CHILDHOOD GRIEF AUSTRALIA LIMITED
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INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
	\$	\$
Income		
Donations Received	257,869	191,256
Counselling Revenue	83,480	68,395
Foundations/Grants Received	1,202,554	393,809
Interest Received	848	186
Training Course Sales	33,739	31,885
Merchandise Sales	19,112	9,415
Government Covid Support Payments	-	65,616
	<u>1,597,602</u>	<u>760,562</u>
Expenditure		
Auditors Remuneration	11,824	10,370
Depreciation & capital items written off	35,726	18,515
Employee benefits expenses	833,075	599,617
Other expenses	434,734	236,044
	<u>1,315,359</u>	<u>864,546</u>
Profit/(Loss) for the year	282,243	(103,984)
Retained Earnings at the beginning of the financial year	-	-
Transfer (to)/from the Gift Fund	(282,243)	103,984
	<u>-</u>	<u>-</u>
Retained earnings the end of the year	<u>-</u>	<u>-</u>

The accompanying notes form part of these financial statements.

NATIONAL CENTRE FOR CHILDHOOD GRIEF AUSTRALIA LIMITED
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BALANCE SHEET
AS AT 30 JUNE 2023

	Note	2023 \$	2022 \$
Current assets			
Cash and cash equivalents	3	627,394	523,283
Trade and other receivables	4	25,480	7,694
Total current assets		652,874	530,977
Non-current assets			
Property, plant and equipment	5	83,605	1,299
Trade and other receivables	4	91,117	-
Total non-current assets		174,722	1,299
Total assets		827,596	532,276
Current liabilities			
Trade and other payables	6	96,216	83,139
Total current liabilities		96,216	83,139
Total liabilities		96,216	83,139
Net assets		731,380	449,137
Equity			
Gift Fund		731,380	449,137
Total equity		731,380	449,137

NATIONAL CENTRE FOR CHILDHOOD GRIEF AUSTRALIA LIMITED
(A COMPANY LIMITED BY GUARANTEE)
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STATEMENT OF CASH FLOWS
AS AT 30 JUNE 2023

	Note	2023 \$	2022 \$
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from operating activities:			
Donations Received		257,869	191,256
Counselling Revenue		83,480	68,395
Foundations/Grants Received		1,202,554	393,809
Interest received		848	186
Training Course Sales		33,739	31,885
Merchandise Sales		19,112	9,415
Government Covid Support Payments		-	65,616
Payments for operating activities		(1,402,346)	(820,862)
		<hr/>	<hr/>
Net Cash Provided by Operating Activities	1	195,256	(60,300)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Payments for property, plant and equipment		(91,145)	(1,796)
		<hr/>	<hr/>
Net Increase (Decrease) in Cash Held		104,111	(62,096)
Cash at the beginning of the			
financial year		523,283	585,379
		<hr/>	<hr/>
CASH AT THE END OF THE FINANCIAL YEAR	2	<u>627,394</u>	<u>523,283</u>

The accompanying notes form part of these financial statements.

NATIONAL CENTRE FOR CHILDHOOD GRIEF AUSTRALIA LIMITED
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STATEMENT OF CASH FLOWS
AS AT 30 JUNE 2023

	2023	2022
	\$	\$
NOTES TO THE STATEMENT OF CASH FLOWS		
NOTE 1.		
Reconciliation of Net Cash provided by Operating Activities to		
Operating Profit/(loss):		
Operating profit/(loss) after income tax	282,243	(103,984)
NON CASH FLOWS IN OPERATING PROFIT:		
Depreciation and Amortisation of		
Property, Plant & Equipment	8,839	18,515
Changes in Assets & Liabilities:		
Decrease (Increase) in receivables	(108,903)	2,126
Increase (Decrease) in creditors	13,077	23,043
	<hr/>	<hr/>
Net Cash Provided By (Used In)		
Operating Activities	195,256	(60,300)
	<hr/> <hr/>	<hr/> <hr/>
NOTE 2.		
RECONCILIATION OF CASH		
For the purposes of the statement of cash flows, cash includes cash and		
at call deposits with banks, and investments in money market		
instruments, net of bank overdrafts. Cash at the end of financial year		
as shown in the statement of cash flows is reconciled to the related		
items in the balance sheet as follows:		
Cash at bank and on hand	627,394	523,283
	<hr/>	<hr/>

NATIONAL CENTRE FOR CHILDHOOD GRIEF AUSTRALIA LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

The financial statements cover the business of National Centre for Childhood Grief Australia Limited and have been prepared to meet the needs of stakeholders and to assist in the preparation of the tax return.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of preparation

The company is non-reporting since there are unlikely to be any users who would rely on the general purpose financial statements.

The special purpose financial statements have been prepared in accordance with the significant accounting policies described below and do not comply with any Australian Accounting Standards unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of significant accounting policies

Revenue and other income

Revenue is recognised when the business is entitled to it.

Interest revenue

Interest is recognised using the effective interest method.

Rendering of services

Revenue in relation to rendering of services is recognised depending on whether the outcome of the services can be measured reliably. If this is the case then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period.

If the outcome cannot be reliably measured then revenue is recognised to the extent of expenses recognised that are recoverable.

Other

Other income is recognised on an accruals basis when the company is entitled to it.

NATIONAL CENTRE FOR CHILDHOOD GRIEF AUSTRALIA LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
Note	\$	\$
3 Cash and cash equivalents		
Cash on Hand	-	41
Moser Bland & Co Trust Account	87,505	43,407
Bank Accounts	533,028	474,587
Paypal Account	6,861	5,248
	627,394	523,283
4 Trade and other receivables		
Current		
Trade Debtors	25,480	7,694
	25,480	7,694
Non-Current		
Other Debtors – Rental Bonds Paid	91,117	-
	91,117	-
5 Property, plant and equipment		
Furniture, Fixtures and Equipment, at Cost	92,941	1,796
Less: Accumulated Depreciation	(9,336)	(497)
	83,605	1,299
	83,605	1,299
6 Trade and other payables		
Current		
Other Creditors & Accruals	96,216	83,139
	96,216	83,139

NATIONAL CENTRE FOR CHILDHOOD GRIEF AUSTRALIA LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
Note	\$	\$
7 Reserves		
Gift Fund		
Balance at the beginning of the financial year	449,137	553,121
Transfer to (from) Gift Fund	282,243	(103,984)
	731,380	449,137
 8 Retained Earnings		
Net profit (loss) attributable to members of the company	282,243	(103,984)
Transfer from/(to) Reserves	(282,243)	103,984
Retained Earnings at the end of the financial year	-	-
 9 Related Party Transactions		
Directors:		
The names of directors who have held office during the financial year are:		
R. McRobbie		
M. Steinberg		
E. Mann		
A. Marchant		
E. Delannoy		
No directors were entitled to receive any remuneration during the financial year.		
 10 Segment Reporting		
The company operates predominantly in one industry. The principal activity of the company is to develop and maintain a centre of clinical excellence to ensure that all bereaved children in Australia have access to appropriate support as they grieve, and to provide training and support for those who care for them.		
The company operates predominantly in one geographical area, Australia.		

**NATIONAL CENTRE FOR CHILDHOOD GRIEF AUSTRALIA LIMITED
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A. B. N. 79 098 660 130**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

11 Financial Instruments

The company has no exposure to interest rate risk.

12 Company Details

The registered office of the company is:

Moser Bland & Co.
Level 5, 31 Market Street
Sydney NSW 2000

The principal place of business is:

1/98 Balmoral Street
Hornsby NSW 2077

**NATIONAL CENTRE FOR CHILDHOOD GRIEF AUSTRALIA LIMITED
(A COMPANY LIMITED BY GUARANTEE)
A. B. N. 79 098 660 130**

DIRECTORS' DECLARATION

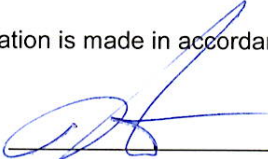
The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 2 to the financial statements.

The directors of the company declare that:

1. The financial statements and notes, as set out on pages 8 to 15, present fairly the Company's financial position as at 30 June 2023 and its performance for the year ended on that date in accordance with the accounting policies described in Note 2 to the financial statements; and
2. In the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the board of directors.

Director:



Robert McRobbie

Date:

23 November 2023

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF NATIONAL CENTRE FOR CHILDHOOD GRIEF AUSTRALIA
(A COMPANY LIMITED BY GUARANTEE)
A. B. N. 79 098 660 130**

Report on the Audit of the Financial Report

Opinion

We have audited the accompanying financial report, being a special purpose financial report, of NATIONAL CENTRE FOR CHILDHOOD GRIEF AUSTRALIA LIMITED (A Company Limited by Guarantee), (the company) which comprises the balance sheet as at 30 June 2023, the income statement and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and the directors' declaration.

In our opinion, the accompanying financial report of the company is in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the company's financial position as at 30 June 2023 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards and the Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the director of the company, would be in the same terms if given to the director as at the time of this auditors' report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter- Basis of Accounting

We draw attention to note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the director's financial reporting responsibilities under the Corporations Act 2001. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect to this matter.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF NATIONAL CENTRE FOR CHILDHOOD GRIEF AUSTRALIA
(A COMPANY LIMITED BY GUARANTEE)
A. B. N. 79 098 660 130**

Responsibilities of Director's for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in note 1 to the financial report is appropriate to meet the requirements of the Corporations Act 2001 and is appropriate to meet the needs of users. The directors' responsibility also includes such internal control as the directors determine necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibility for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

Name of Firm: Moser Bland & Co
Chartered Accountants

Name of Partner: 
Christopher Shedden Moser

Address: Suite 5.04 Level 5 31 Market Street Sydney NSW 2000

Date: 28 / 11 / 20 23