

National Centre for Childhood Grief Australia Limited

(A Company Limited by Guarantee)

**Special Purpose Financial Report
For the year ended 30 June 2022**

NATIONAL CENTRE FOR CHILDHOOD GRIEF AUSTRALIA LIMITED
(A COMPANY LIMITED BY GUARANTEE)
A. B. N. 79 098 660 130

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NATIONAL CENTRE FOR CHILDHOOD GRIEF AUSTRALIA LIMITED
(A COMPANY LIMITED BY GUARANTEE)
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DIRECTORS' REPORT

Your directors present their report on the company for the financial year ended 30th June 2022.

DIRECTORS

The names of directors in office at the date of this report and during the financial year are as follows:

E. Mann
A. Marchant
R. McRobbie
M. Steinberg
H. Coupland (resigned 30 November 2021)
E. Delannoy

PRINCIPAL ACTIVITY

To develop and maintain a centre of clinical excellence to ensure that all bereaved children in NSW and eventually Australia, have access to appropriate support as they grieve, and to provide training and support for those who care for them.

No significant change in the nature of these activities occurred during the year.

OPERATION RESULTS

The net loss after providing for income tax amounted to \$103,984 (2021 net profit \$76,966).

DIVIDENDS PAID OR RECOMMENDED

The directors are prohibited from payment of dividends pursuant to the company's Constitution.

REVIEW OF OPERATIONS

Financial Year 2022 was a significant year for the NCCG with the gradual easing of the COVID_19 pandemic lockdowns in the second half of the financial year allowing staff and clients to return to in-person counselling sessions. We continued to offer some counselling services online to suit client preferences or their location. We also returned to hosting our Peter Coupland Adventure program, with a Boys Camp held during the year.

Counselling Training courses, which had been cancelled during the pandemic lock-down period, recommenced and had a positive impact on revenue. Offsetting this was the winding down of government support initiatives for small businesses and charitable organisations.

In Financial Year 2022 our services included specialist individual counselling, group programs for children and adults, adventure camps, outreach care to bereaved communities and organisations, professional education, and the publication of support resources for bereaved families.

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DIRECTORS' REPORT

The need for our services continues to grow. In Financial Year 2022:

- We supported 397 bereaved children aged 3-17 years which reflected a 10% increase on the previous year and a 166% increase over 4 years;
- We supported 169 bereaved adults, a 13% increase on the previous year;
- We provided 1,696 sessions of specialist bereavement counselling, a 17% increase.

Thank you to all our donors this year who supported these services, including First Foundation, Help Street Foundation, Intersource Solutions, James N Kirby Foundation, Michele and John Shanahan Foundation, NSW Government, Stuart Fox Family Foundation, St George Foundation, Third Link Investment Managers, Turks, Macquarie Group Foundation, Thyne Reid Foundation, CommBank Foundation, and a number of private individuals who made generous donations to support the work of the NCCG. We receive very little government funding and this support is integral to the viability of the charity.

We are particularly grateful for the ongoing understanding shown by many of our program supporters as the COVID_19 pandemic forced us to cancel some of our sponsored programs. We are pleased that those programs are now able to be reinstated.

Our ability to provide these much needed and highly valued counselling services and programs for bereaved children aged 3-17 years and adults is due mainly to the commitment of our skilled counsellors and support staff. The Board would particularly like to thank our staff for their dedication and professionalism throughout the pandemic lock-down period.

SIGNIFICANT CHANGES IN STATE OF AFFAIRS

None.

AFTER BALANCE DATE EVENTS

The NCCG moved out of its premises at 14 Hollis Avenue in late 2022 after renting the property for many years. In September 2022 we commenced a lease of a larger premises at 98 Balmoral Street, Hornsby. No other matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in financial years subsequent to the financial year ended 30th June 2022.

LIKELY DEVELOPMENT

None

INFORMATION ON DIRECTORS

Details of Directors qualification and experience are as follows:

Robert James McRobbie – Non Executive Chairman

Robert McRobbie was appointed to the Board on 26 February 2015. He was appointed Non Executive Chairman on 4 December 2018.

Robert has practiced law in New South Wales in private practice and in the financial markets industry for several years. He is an Executive Director in the Legal Risk Management division of Macquarie Bank's

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DIRECTORS' REPORT

Commodities and Global Markets group. During his years at Macquarie, Robert has been involved in a number of philanthropic projects, including as a member of a team providing legal assistance to First Nations communities.

Robert has degrees in law, arts and social sciences from Queensland University and the University of New South Wales. He has also completed a Postgraduate Certificate in Applied Finance at Macquarie University. Robert lives in the NSW Southern Highlands with his family.

Mark David Steinberg – Non Executive Director

Mark Steinberg was appointed to the Board on 26 February 2015 and to the role of Chairman on 1 January 2016. Mark retired as Chairman with effect on and from 4 December 2018. He has continued as a Non-Executive Director since 4 December 2018.

Mark qualified as a Chartered Accountant in South Africa in 1989 and subsequently spent 11 years in the profession, 4 with PwC in Johannesburg and 7 with E&Y in Sydney, doing a mix of audit and corporate advisory work. He became an Australian Chartered Accountant in 1990 and a member of FINSIA in 1991. Following his time in the audit and accounting profession, Mark spent almost 10 years in the telecommunications industry, and a further 15 years in financial services in a range of senior executive roles.

During this time, he has worked with organisations that include Optus, Vodafone, Macquarie Bank and Commonwealth Bank. Mark is currently the Chief Executive Officer of First Sentier Investors, a global investment management firm.

Andrew Eric Marchant – Non Executive Director

Andrew Marchant was appointed to the Board on 26 February 2015.

Andrew is a financial services professional with more than 25 years of experience across advice, investment research, asset allocation, tax, trustee responsibilities and governance. Andrew's current role is Chief Investment Officer at Minchin Moore Private Wealth.

Andrew's interest in philanthropy was sparked during his career at Australia's largest professional trustee, where he was fortunate to support many high net worth families, charitable trusts and for purpose institutions in developing and managing their investment portfolios for the benefit of their beneficiaries.

Andrew is a member of the Sydney Eisteddfod Investment Committee and is qualified with a Bachelor of Commerce, a Graduate Diploma in Applied Finance and Investments and a Graduate Diploma in Financial Planning.

Dr Elizabeth Mann – Clinical Director

Liz is our Clinical Director, responsible for the day to day running of the centre, the clinical standards and training and supervision of the counsellors. Liz holds the following qualifications – MBBS, Post Grad Dip Counselling, Clinical Member CAPA, PACFA Reg.

Liz studied Medicine at the University of Sydney and worked as a GP for many years. Her special interest in Palliative Care and Bereavement Care led her to retrain as a Bereavement Counsellor. She completed a Postgraduate Diploma in General counselling, and subsequently specialised in Bereavement Counselling for adults and children under the tuition and supervision of Mal and Di McKissock.

Liz is married to Steve and is the proud mother (and mother-in-law) of five amazing children.

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DIRECTORS' REPORT

Emmanuelle Delannoy – Non Executive Director

Emmanuelle is a Division Director at Macquarie Group. She started her career in Financial Services, before working as a strategy consultant, primarily for High Tech and Pharma/Biotech clients. She spent a few years as a partner in a small Silicon Valley brand strategy and innovation consultancy and is passionate about bringing creativity and lateral thinking to problem-solving.

She became involved informally with the NCCG in 2010, after meeting one of Centre's counsellors and hearing first-hand about the critically important work this organisation and its counsellors perform every day. After a few years of running a small-scale fundraising effort for the charity through work, she joined the Board in 2017 in order to broaden her impact.

Emmanuelle was educated in the US, earning her undergraduate degree in Mathematics and German Studies, and graduate degrees in International Studies and Business. She lives in Sydney with her husband and children.

Dr. Heidi Coupland – Non Executive Director (resigned 30 November 2021)

Heidi has had over 15 years' experience as a public health researcher.

Her connection to the NCCG was initially through her husband Peter Coupland who worked as a counsellor and Board member. Since his death in 2015, Heidi and her daughters now have personal experience of the profound impact of grief on a family and the invaluable support provided by the NCCG.

Though her connections with the NCCG, including as a non-executive director, Heidi has been a long-term supporter and friend of the NCCG.

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DIRECTORS' REPORT

INDEMNIFYING OFFICERS OR AUDITORS

The company has not, during or since the financial year, in respect of any person who is or has been an officer or auditor of the company or of a related body corporate:

indemnified or made any relevant agreement for indemnifying against liability, including costs and expenses in successfully defending legal proceedings; or

paid or agreed to pay a premium in respect of a contract insuring against a liability for the costs or expenses to defend legal proceedings.

DIRECTORS' MEETINGS

The number of directors' meetings held, and directors' attendance at those meetings during the financial year is recorded as follows:

	Attended	No. of Meetings Held
Mark Steinberg	7	7
Andrew Marchant	7	7
Robert McRobbie	7	7
Elizabeth Mann	7	7
Emmanuelle Delannoy	7	7
Heidi Coupland (res. 30 Nov 2021)	4	4

ENVIRONMENTAL ISSUES

The company's operations are not subject to environmental regulation under the law of the Commonwealth and State.

Signed in accordance with a resolution of the Board of Directors made pursuant to s298(2) of the Corporations Act 2001.

Signed in accordance with a resolution of the Board of Directors.

Director


.....
R McRobbie

Date:

30/3/23

NATIONAL CENTRE FOR CHILDHOOD GRIEF AUSTRALIA LIMITED
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AUDITOR'S INDEPENDENCE DECLARATION

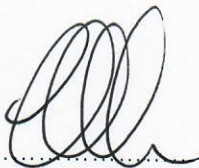
Under Section 307C of the Corporations Act 2001

To the directors of National Centre for Childhood Grief Australia Limited.

In relation to our audit of the financial report of National Centre for Childhood Grief Australia Limited for the year ended 30 June 2022, to the best of my knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit: and
- (b) no contraventions of any applicable code of professional conduct in relation to the audit.

MOSER BLAND & CO



C. S. Moser

Partner

Chartered Accountant

Date:

17/4/23

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INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022

	2022	2021
	\$	\$
Income		
Donations Received	191,256	163,667
Counselling Revenue	68,395	59,444
Grants Received	393,809	330,812
Interest Received	186	1,293
Training Course Sales	31,885	21,877
Merchandise Sales	9,415	16,383
Government Covid Support Payments	65,616	239,700
	<hr/> 760,562	<hr/> 833,176
Expenditure		
Auditors Remuneration	10,370	10,997
Depreciation expense	18,515	5,212
Employee benefits expenses	599,617	547,445
Other expenses	236,044	192,556
	<hr/> 864,546	<hr/> 756,210
Profit/(Loss) for the year	(103,984)	76,966
Retained Earnings at the beginning of the financial year	-	-
Transfer from the Gift Fund	103,984	(76,966)
	<hr/>	<hr/>
Retained earnings the end of the year	<hr/> -	<hr/> -

The accompanying notes form part of these financial statements.

NATIONAL CENTRE FOR CHILDHOOD GRIEF AUSTRALIA LIMITED
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BALANCE SHEET
AS AT 30 JUNE 2022

		2022 \$	2021 \$
	Note		
Current assets			
Cash and cash equivalents	3	523,283	585,379
Trade and other receivables	4	7,694	9,820
Total current assets		<u>530,977</u>	<u>595,199</u>
Non-current assets			
Property, plant and equipment	5	1,299	18,017
Total non-current assets		<u>1,299</u>	<u>18,017</u>
Total assets		<u>532,276</u>	<u>613,216</u>
Current liabilities			
Trade and other payables	6	83,139	60,095
Total current liabilities		<u>83,139</u>	<u>60,095</u>
Total liabilities		<u>83,139</u>	<u>60,095</u>
Net assets		<u>449,137</u>	<u>553,121</u>
Equity			
Gift Fund		449,137	553,121
Total equity		<u>449,137</u>	<u>553,121</u>

The accompanying notes form part of these financial statements.

NATIONAL CENTRE FOR CHILDHOOD GRIEF AUSTRALIA LIMITED
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STATEMENT OF CASH FLOWS
AS AT 30 JUNE 2022

		2022 \$	2021 \$
	Note		
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from operating activities:			
Donations Received		191,256	163,667
Counselling Revenue		68,395	59,444
Grants Received		393,809	330,812
Interest received		186	1,293
Training Course Sales		31,885	21,877
Merchandise Sales		9,415	16,383
Government Covid Support Payments		65,616	239,700
Payments for operating activities		(820,862)	(736,533)
		<hr/>	<hr/>
Net Cash Used in Operating Activities	1	(60,300)	96,643
CASH FLOWS FROM INVESTING ACTIVITIES:			
Payments for property, plant and equipment		(1,796)	(19,280)
		<hr/>	<hr/>
Net Increase (Decrease) in Cash Held		(62,096)	77,363
Cash at the beginning of the financial year		585,379	508,016
		<hr/>	<hr/>
CASH AT THE END OF THE FINANCIAL YEAR	2	523,283	585,379
		<hr/> <hr/>	<hr/> <hr/>

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STATEMENT OF CASH FLOWS
AS AT 30 JUNE 2022

	2022 \$	2021 \$
NOTES TO THE STATEMENT OF CASH FLOWS		
NOTE 1.		
Reconciliation of Net Cash provided by Operating Activities to		
Operating profit/(loss) after income tax	(103,984)	76,966
NON CASH FLOWS IN OPERATING PROFIT:		
Depreciation and Amortisation of		
Property, Plant & Equipment	18,515	5,212
Changes in Assets & Liabilities:		
Decrease (Increase) in receivables	2,126	(7,750)
Increase (Decrease) in creditors	23,043	22,215
	<hr/>	<hr/>
Net Cash Provided By (Used In)		
Operating Activities	(60,300)	96,643
	<hr/>	<hr/>
NOTE 2.		
RECONCILIATION OF CASH		
For the purposes of the statement of cash flows, cash includes cash and		
at call deposits with banks, and investments in money market		
instruments, net of bank overdrafts. Cash at the end of financial year		
as shown in the statement of cash flows is reconciled to the related		
items in the balance sheet as follows:		
Cash at bank and on hand	523,283	585,379
	<hr/>	<hr/>

NATIONAL CENTRE FOR CHILDHOOD GRIEF AUSTRALIA LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

The financial statements cover the business of National Centre for Childhood Grief Australia Limited and have been prepared to meet the needs of stakeholders and to assist in the preparation of the tax return.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of preparation

The company is non-reporting since there are unlikely to be any users who would rely on the general purpose financial statements.

The special purpose financial statements have been prepared in accordance with the significant accounting policies described below and do not comply with any Australian Accounting Standards unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of significant accounting policies

Revenue and other income

Revenue is recognised when the business is entitled to it.

Interest revenue

Interest is recognised using the effective interest method.

Rendering of services

Revenue in relation to rendering of services is recognised depending on whether the outcome of the services can be measured reliably. If this is the case then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period.

If the outcome cannot be reliably measured then revenue is recognised to the extent of expenses recognised that are recoverable.

Other

Other income is recognised on an accruals basis when the company is entitled to it.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

Note	2022 \$	2021 \$
3 Cash and cash equivalents		
Cash on Hand	41	351
Moser Bland & Co Trust Account	43,407	24,097
Westpac Banking Corporation - Cheque Account	287,708	365,696
Westpac Banking Corporation - Project Account	398	398
ING - Business Optimiser	186,481	186,295
Paypal Account	5,248	8,434
IMB Grant - Young Adults	-	108
	<u>523,283</u>	<u>585,379</u>
4 Trade and other receivables		
Current		
Trade Debtors	7,694	9,820
	<u>7,694</u>	<u>9,820</u>
5 Property, plant and equipment		
Plant and equipment		
Furniture & Fittings, at Cost	1,796	39,761
Less: Accumulated Depreciation	(497)	(21,744)
	<u>1,299</u>	<u>18,017</u>
	<u>1,299</u>	<u>18,017</u>
6 Trade and other payables		
Current		
Other Creditors & Accruals	83,139	60,095
	<u>83,139</u>	<u>60,095</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022 \$	2021 \$
7 Reserves			
Gift Fund			
Balance at the beginning of the financial year		553,121	476,155
Transfer to (from) Gift Fund		(103,984)	76,966
		449,137	553,121
8 Retained Earnings			
Net profit (loss) attributable to members of the company		(103,984)	76,966
Transfer from/(to) Reserves		103,984	(76,966)
Retained Earnings at the end of the financial year		-	-
9 Related Party Transactions			
Directors:			
The names of directors who have held office during the financial year are:			
R. McRobbie			
M. Steinberg			
E. Mann			
A. Marchant			
H. Coupland (resigned 30 November 2021)			
E. Delannoy			
No directors were entitled to receive any remuneration during the financial year.			
10 Segment Reporting			
The company operates predominantly in one industry. The principal activity of the company is to develop and maintain a centre of clinical excellence to ensure that all bereaved children in NSW and eventually Australia, have access to appropriate support as they grieve, and to provide training and support for those who care for them.			
The company operates predominantly in one geographical area, being NSW, Australia.			

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

11 Financial Instruments

The company has no exposure to interest rate risk.

12 Company Details

The registered office of the company is:

Moser Bland & Co.
Level 5, 31 Market Street
Sydney NSW 2000

The principal place of business is:

1/98 Balmoral Street
Hornsby NSW 2077

NATIONAL CENTRE FOR CHILDHOOD GRIEF AUSTRALIA LIMITED
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DIRECTORS' DECLARATION

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 2 to the financial statements.

The directors of the company declare that:

1. The financial statements and notes, as set out on pages 9 to 16, present fairly the Company's financial position as at 30 June 2022 and its performance for the year ended on that date in accordance with the accounting policies described in Note 2 to the financial statements; and
2. In the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the board of directors.

Director:


Robert McRobbie

Date:

30/3/23

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF NATIONAL CENTRE FOR CHILDHOOD GRIEF AUSTRALIA
(A COMPANY LIMITED BY GUARANTEE)
A. B. N. 79 098 660 130**

Report on the Audit of the Financial Report

Opinion

We have audited the accompanying financial report, being a special purpose financial report, of NATIONAL CENTRE FOR CHILDHOOD GRIEF AUSTRALIA LIMITED (A Company Limited by Guarantee), (the company) which comprises the balance sheet as at 30 June 2022, the income statement and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and the directors' declaration.

In our opinion, the accompanying financial report of the company is in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the company's financial position as at 30 June 2022 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards and the Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the director of the company, would be in the same terms if given to the director as at the time of this auditors' report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter- Basis of Accounting

We draw attention to note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the director's financial reporting responsibilities under the Corporations Act 2001. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect to this matter.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF NATIONAL CENTRE FOR CHILDHOOD GRIEF AUSTRALIA
(A COMPANY LIMITED BY GUARANTEE)
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Responsibilities of Director's for the Financial Report

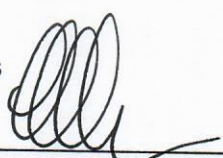
The directors of the company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in note 1 to the financial report is appropriate to meet the requirements of the Corporations Act 2001 and is appropriate to meet the needs of users. The directors' responsibility also includes such internal control as the directors determine necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibility for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

Name of Firm: Moser Bland & Co
Chartered Accountants

Name of Partner: 
Christopher Shedden Moser

Address: Suite 5.04 Level 5 31 Market Street Sydney NSW 2000

Date:

17th April, 2023